

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY

Financial Statements

Year Ended December 31, 2015

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY
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Year Ended December 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Directors of Calgary Communities Against Sexual Abuse Society:

We have audited the accompanying financial statements of Calgary Communities Against Sexual Abuse Society, which comprise the statement of financial position as at December 31, 2015 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Calgary Communities Against Sexual Abuse Society as at December 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.


Calgary, Alberta
March 1, 2016

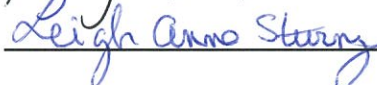
Calvista LLP
Chartered Professional Accountants

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY
Statement of Financial Position
As at December 31, 2015

	2015	2014
Assets		
Current		
Cash and cash equivalents	\$ 394,605	\$ 214,685
Short term investments (Note 3)	906,230	700,000
Accounts receivable	16,292	15,384
Goods and service tax receivable	6,670	9,087
Prepaid expenses	38,723	31,087
	<u>1,362,520</u>	970,243
Property and equipment (Note 4)	<u>139,827</u>	16,426
	<u>\$ 1,502,347</u>	<u>\$ 986,669</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 46,198	\$ 41,023
Current portion of lease inducements (Note 9)	39,316	5,351
	<u>85,514</u>	46,374
Deferred contributions		
Related to operations (Note 5)	971,966	886,989
Related to property and equipment (Note 6)	11,174	2,523
Lease inducements (Note 9)	219,515	-
	<u>1,288,169</u>	935,886
Net assets		
Invested in property and equipment	128,653	13,903
Internally restricted (Note 10)	48,087	48,087
Unrestricted	37,438	(11,207)
	<u>214,178</u>	50,783
	<u>\$ 1,502,347</u>	<u>\$ 986,669</u>

On behalf of the Board


 _____ Director


 _____ Director

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY

Statement of Operations

Year Ended December 31, 2015

	Counselling and Education Programs	Crisis Intervention and Volunteer Programs	"Who Do You Tell?" Program	Police and Court Support Program	Casino	Diverse Outreach	Sexual Assault and Sexual Abuse Treatment Services	Capital	General	Total 2015	Total 2014
Revenue											
Grants											
Alberta Human Services	\$ 829,038	\$ -	\$ -	\$ -	\$ -	\$ 115,390	\$ -	\$ 136,278	\$ -	\$ 1,080,706	\$ 630,503
United Way of Calgary and Area Family and Community Support Services (Note 7)	-	527,289	-	-	-	-	-	-	-	527,289	611,337
Alberta Health	-	-	329,794	-	-	-	-	-	-	329,794	329,794
Alberta Solicitor General and Justice	-	-	-	150,000	-	-	324,617	-	-	324,617	296,403
Calgary Herald Christmas Fund	-	-	14,468	-	-	-	-	-	-	150,000	150,000
United Way Capacity Building Fund	-	5,000	-	-	-	-	-	-	-	14,468	27,573
Alberta Culture and Tourism	-	-	-	-	-	-	-	1,017	-	5,000	-
United Way Donor Option	-	-	-	-	-	-	-	-	-	1,017	-
Other operating income	28,430	10,907	-	-	-	-	-	-	6,265	45,602	10,374
Donations	-	-	-	-	-	-	-	2,714	17,789	20,503	57,428
Alberta Gaming and Liquor Commission	-	-	-	-	12,184	-	-	-	-	12,184	11,520
Interest income	-	-	-	-	9	-	-	-	9,600	12,184	66,019
Services and memberships	-	-	-	-	-	-	-	-	9,600	9,609	6,562
Fundraising and special events	-	-	-	-	-	-	-	-	6,360	6,360	12,321
	857,468	543,196	344,262	150,000	12,193	115,390	324,617	140,009	40,014	2,527,149	2,213,855
Expenses											
Salaries and benefits	622,055	424,744	261,393	142,435	2,185	41,851	307,128	-	(2,019)	1,799,772	1,753,899
Rent (Note 9)	155,551	5,490	22,496	-	8,998	-	2,700	-	-	195,235	181,577
Other expenses	26,340	7,179	-	-	-	65,547	-	-	-	99,066	42,409
Office expense	8,735	31,368	4,990	-	8	559	2,065	13	-	47,738	29,215
Staff, board, and volunteer development	15,312	10,838	4,783	2,700	-	-	6,600	-	-	40,233	32,571
Computer maintenance	12,861	10,332	7,145	-	-	-	-	-	2,323	32,661	11,014
Transportation	(1,966)	14,088	6,854	2,840	-	2,071	4,824	-	-	28,711	36,305
Telephone	4,366	9,945	9,793	-	-	1,096	-	-	-	25,200	28,885
Printing and copying	4,123	9,820	10,936	-	-	127	-	-	-	25,006	17,173
Amortization	-	-	-	-	-	-	-	22,807	-	22,807	7,010
Professional fees	5,125	7,610	7,175	1,025	-	1,029	-	-	1,500	23,464	18,830
Insurance	1,091	5,069	3,547	1,000	-	-	-	-	-	10,707	12,062
Program supplies	298	1,047	594	-	-	2,929	1,000	-	-	5,868	3,575
Promotion and fundraising	-	2,799	893	-	-	179	-	-	-	3,871	7,078
Memberships and subscriptions	-	2,254	1,161	-	-	-	-	-	-	3,415	2,439
Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	3,588
	855,891	542,583	341,750	150,000	11,191	115,388	324,317	22,820	1,804	2,363,754	2,187,630
Excess of revenue over expenses	\$ 3,577	\$ 613	\$ 2,502	\$ -	\$ 1,002	\$ 2	\$ 300	\$ 117,189	\$ 38,210	\$ 163,395	\$ 26,225

See notes to financial statements

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY**Statement of Changes in Net Assets****Year Ended December 31, 2015**

	Invested in property and equipment	Internally restricted	Unrestricted	2015	2014
Net assets - beginning of year	\$ 13,903	\$ 48,087	\$ (11,207)	\$ 50,783	\$ 24,558
Excess (deficiency) of revenue over expenses	(21,286)	-	184,681	163,395	26,225
Purchase of property and equipment	136,036	-	(136,036)	-	-
Net assets - end of year	\$ 128,653	\$ 48,087	\$ 37,438	\$ 214,178	\$ 50,783

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY**Statement of Cash Flows**

Year Ended December 31, 2015

	2015	2014
Operating activities		
Excess of revenue over expenses	\$ 163,395	\$ 26,225
Items not affecting cash:		
Amortization of property and equipment	22,807	7,010
Recognition of deferred contributions related to property and equipment	(1,522)	(2,309)
	<u>184,680</u>	<u>30,926</u>
Changes in non-cash working capital:		
Accounts receivable	(908)	1,362
Goods and service tax receivable	2,417	(1,528)
Prepaid expenses	(7,636)	(11,733)
Accounts payable and accrued liabilities	5,175	(8,889)
Deferred contributions related to operations	84,977	293,827
Current portion of lease inducement	33,965	(3,822)
Lease inducements	219,515	(5,351)
	<u>337,505</u>	<u>263,866</u>
	<u>522,185</u>	<u>294,792</u>
Investing activities		
Purchase of property and equipment	(146,208)	-
Purchases of short term investments	(206,230)	(395,284)
	<u>(352,438)</u>	<u>(395,284)</u>
Financing activity		
Deferred contributions received for purchase of property and equipment	10,173	-
	<u>10,173</u>	<u>-</u>
Increase (decrease) in cash flow	179,920	(100,492)
Cash and cash equivalents - beginning of year	<u>214,685</u>	<u>315,177</u>
Cash and cash equivalents - end of year	\$ 394,605	\$ 214,685

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY

Notes to Financial Statements

Year Ended December 31, 2015

1. Purpose of the organization

Calgary Communities Against Sexual Abuse Society (the "Society" or "CCASA") was incorporated under the Societies Act of Alberta on January 17, 1994 as a not-for-profit organization. The Society's mission statement is "Provide leadership to impact attitudes and actions around sexual abuse and sexual assault." The Society is a registered charity, and under Section 149 of the Income Tax Act is exempt from the payment of income taxes.

2. Summary of significant accounting policies

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook, and in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

Revenue recognition

CCASA follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Seminar fees are recognized as revenue when the seminars are held.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances with banks and short-term deposits with maturities of less than three months.

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization. Property and equipment is amortized over its estimated useful life at the following rates and methods:

Office furniture and equipment	20%	declining balance
Computer hardware	30%	declining balance
Leasehold improvements	term of lease	straight-line

The Society regularly reviews its property and equipment to eliminate obsolete items.

Property and equipment with costs in excess of \$5,000 are capitalized. One-half of the above rates are applied in the year of acquisition.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

(continues)

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY

Notes to Financial Statements

Year Ended December 31, 2015

2. Summary of significant accounting policies *(continued)*

Contributed services

Volunteers contribute a significant number of hours to assist the Society in carrying out its activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Goods and services tax rebate

Goods and services tax is recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Financial instruments policy

The Society initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments in equity instruments and mutual funds that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized as unrealized gains or losses in the statement of operations.

The financial assets measured at amortized cost include cash, short term investments, and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities. The financial assets measured at fair value include marketable securities and investments in equity instruments.

Management estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

3. Short term investments

The short-term investments consist of one-year redeemable guaranteed investment certificates (GICs) with the Royal Bank of Canada bearing an average interest rates range from 0.83% to 1.25% per annum, recorded at amortized cost which approximates its fair value.

4. Property and equipment

	Cost	Accumulated amortization	2015 Net book value	2014 Net book value
Office furniture and equipment	\$ 133,545	\$ 81,667	\$ 51,878	\$ 9,707
Computer hardware	116,334	106,112	10,222	6,719
Leasehold improvements	90,682	12,955	77,727	-
	<u>\$ 340,561</u>	<u>\$ 200,734</u>	<u>\$ 139,827</u>	<u>\$ 16,426</u>

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY

Notes to Financial Statements

Year Ended December 31, 2015

5. Deferred contributions related to operations

	Opening Balance	Additions	Utilization	Ending Balance
Alberta Human Services	\$ 391,336	\$ 826,342	\$ 893,677	\$ 324,001
Alberta Gaming and Liquor Commission	2,096	194,883	12,185	184,794
CCASA - Future fund	172,177	-	-	172,177
Alberta Human Services - Family and Community Safety program	-	166,667	-	166,667
Alberta Human Services Indo - Canadian Project	87,028	100,000	115,390	71,638
Calgary Herald Xmas Fund	50,157	-	14,468	35,689
Golder Associates Grant - Wesite Development	12,000	-	-	12,000
Calgary Kinette Club	5,000	-	-	5,000
City of Calgary, Family and Community Support Services (Note 7)	76,448	253,346	329,794	-
Alberta Human Services- Flood Relief Grant	71,640	-	71,640	-
Alberta Health	14,107	310,510	324,617	-
United Way - Capital Building Grant	5,000	-	5,000	-
United Way of Calgary and Area	-	527,289	527,289	-
Alberta Solicitor General Justice	-	150,000	150,000	-
Alberta Culture and Tourism	-	10,173	10,173	-
	\$ 886,989	\$ 2,539,210	\$ 2,454,233	\$ 971,966

6. Deferred contributions related to property and equipment

	Opening Balance	Additions	Utilization	Ending balance
Funds related to property and equipment	\$ 2,523	\$ 10,173	\$ 1,522	\$ 11,174

7. City of Calgary, Family and Community Support Services

During 2015, the Society received \$253,346 (2014: \$329,794) from the City of Calgary, Family and Community Support Services. The Society did not receive an advance in funding for the first quarter of 2016 (2015: \$76,448), thus there is no deferred contribution balance. Expenses were mainly related to salaries and benefits in the amount of \$261,393 (2014: \$268,766) and other expenses including professional services, transportation, office expenses, and insurance in the amount of \$68,401 (2014: \$61,028).

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY

Notes to Financial Statements

Year Ended December 31, 2015

8. Lease commitments

a) The Society has entered into an operating lease for office equipment, which requires quarterly lease payments of \$405 until November 2016.

b) In August 2015, the Society signed a lease agreement for an 84 month term at an annual cost of \$107,400 for the period of August 2015 to July 2022. The landlord has allowed free rent for the month of August for each year of the lease and a cash allowance of \$281,825.

The estimated minimum annual payments of the above lease commitments, excluding operating costs, for the next 5 years are as follows:

2016	\$	109,019
2017		107,400
2018		107,400
2019		107,400
2020		107,400
		<hr/>
	\$	538,619

9. Lease inducement

As part of the Society's facility lease renewal in 2015, the landlord offered a total of 7 months of free rent and cash allowance of \$281,825. The lease inducement will be recognized as a reduction of the lease expense over the seven-year term of the lease.

	2015	2014
Deferred lease inducement, beginning	\$ 5,351	\$ 14,524
Additions	275,213	-
Recognition of lease inducement	(21,733)	(9,173)
Balance, end of year	258,831	5,351
Less: current portion	(39,316)	(5,351)
Long-term deferred lease inducement	<u>\$ 219,515</u>	<u>\$ -</u>

10. Internally restricted

Subject to the approval of the Board of Directors, the Society may internally restrict funds to be used for expenses in future years. No funds were restricted in 2015 (2014: \$Nil).

The Society's Board of Directors approved internally restricted funds of \$48,087 in prior years, which can only be used for future operations deficits of the Society. No funds were restricted or expenses incurred in relation to restricted funds in 2015 and 2014.

CALGARY COMMUNITIES AGAINST SEXUAL ABUSE SOCIETY

Notes to Financial Statements

Year Ended December 31, 2015

11. Financial instruments

The Society's financial instruments consist of cash and cash equivalents, short term investments, accounts receivable, accounts payable and accrued liabilities. All of these are reported at amortized cost.

Management has determined that because of the nature and terms of the short term investments (Note 3) and accounts receivable, the Society is not exposed to significant credit or interest rate risk.

12. Allocated expense

There are certain expenses that were allocated among the different programs on a pro rata basis based on revenue. These allocations are consistent with agreed upon contracts with individual funders.

13. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.
